

Session #5

Case Studies to Be Reviewed and discussed in the Small Groups.

Please review the case study titled "Jim and Jennifer" from session #3 if Tom does not have enough time to go over that in the main group.

Case Study –Dave & Debbie

Dave and Debbie are married with 2 daughters. When they were first married, 12 years ago, they had numerous financial problems. However, for three months they prayed and asked God for His wisdom and His direction.

As a result, about eight years ago they attended a small-group financial Bible study. They learned God's financial principles and how to develop and implement a budget, which includes recording their expenditures. Since then, they have diligently followed up with respect to their budget as well as regularly studying God's Word on finances to ensure that they are managing their money God's way and not the world's way.

A copy of their entire budget on forms #1 to #7 is attached in the appendix to this session. As indicated, they have accounted for and are saving for all future anticipated expenses, including automobile replacement, children's education, and retirement.

As well, Dave and Debbie have accumulated savings for unexpected expenditures and unexpected emergencies. They praise God for His wisdom in this area because last year Dave was out of work for three months and they had sufficient savings to meet their needs.

Furthermore, their only debt is the mortgage on their house, and if they continue to make additional payments, they should be totally debt free within six years. They praise God regularly for His wisdom and His direction in the financial area.

Small group leaders- please review forms #1 to #7 of Dave and Debbie's budget [attached]with the participants in your small group.

Questions:

1. What things have Dave and Debbie done that are consistent with God's Word? Please provide a reference scripture.

Questions:

1. What things have Dave and Debbie done that are consistent with God's Word? Please provide a reference scripture.
 1. **They have learned and implemented Gods word on finances (Joshua 1:8).**
 2. **They have developed and implemented a budget (Luke 14:28-30).**
 3. **They prayed and asked God for His wisdom and His direction (James 1: 5).**

Questions:

1. What things have Dave and Debbie done that are consistent with God's Word? Please provide a reference scripture.
4. **They praise God for His wisdom, direction, and blessings (Psalm 150:1-6).**
5. **They have diligently followed up on applying biblical principles (Proverbs 21:5).**
6. **They understand that they are stewards and are therefore managing God's money God's way. (Haggai 2:8, Psalm 24:1,2).**

7

Questions:

1. What things have Dave and Debbie done that are consistent with God's Word? Please provide a reference scripture.
7. **They have savings for unexpected expenses and emergencies (Proverbs 21:20).**
8. **They have made debt reduction a priority (Proverbs 22:7).**
9. **They are saving for future needs (Proverbs 21:20 TLB).**
10. **They look to God and His Word for direction, not the world (Psalm 119:105).**

8